

AFRICA

Benin, Burkina Faso, Cameroon, Chad, Comoros, Cote D'Ivoire, Djibouti, Gabon, Gambia, Guinea, Mali, Mozambique, Niger, Nigeria, Senegal, Uganda

MENA Region

Algeria, Bahrain, Egypt, Iraq, Jordan, Kuwait, Lebanon, Libya, Mauritania, Morocco, Oman, Palestine, Qatar, Saudi Arabia, Sudan, Syria, Tunisia, UAE, Yemen

CENTRAL ASIA / EUROPE

Albania, Kazakhstan, Turkey

ASIA

Bangladesh, Brunei, Indonesia, Iran, Malaysia, Pakistan



THE ISLAMIC CORPORATION FOR
THE INSURANCE OF INVESTMENT
AND EXPORT CREDIT



FOR MORE THAN TWO DECADES OF
MAKING BUSINESS
TRANSACTIONS
LESS RISKY & MORE COMPETITIVE



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Aa3 rating is
indicative of
ICIEC's risk
management
strength



Member of the Islamic
Development Bank Group



The Islamic Corporation for the Insurance of Investment and Export Credit (ICIEC), a member of the Islamic Development Bank (IDB) Group, is a pioneer in the field of Shariah compliant credit and political risk insurance and reinsurance. Its shareholders include IDB, an “AAA” rated multilateral institution, and 44 Member Countries which are also members of the Organization of the Islamic Cooperation (OIC). Since 2008, ICIEC has been consistently assigned a standalone rating of Aa3 by Moody’s.

ICIEC was established with the objective of increasing the scope of trade transactions of its Member Countries, and to facilitate foreign direct investments (FDI) into the same countries. ICIEC fulfills these objectives by providing appropriate Islamic Shariah compatible credit and country risk insurance and reinsurance instruments.



OUR VISION

“To be recognized as the preferred enabler of trade and investment for sustainable economic development in Member Countries”



OUR STRUCTURE

Board of Governors

Ministers & Central Bank Governors of Member Countries

Board of Directors

Representatives of 56 IDB Member Countries

Chairman of the Board of Directors

The President of IDB Group

Chief Executive Officer



OUR MISSION

“To facilitate trade and investment between member countries and the world through Shariah compliant risk mitigation tools”



OUR SERVICES

Banks & Financial Institutions:

- Bank Master Policy (BMP)
- Documentary Credit Insurance Policy (DCIP)

Exporters:

- Specific Transaction Policy (STP)
- Comprehensive Short-Term Policy (CSTP)

Contractors:

- Specific Transaction Policy (Contract Frustration)

Investors / Financiers:

- Foreign Investment Insurance Policy (FIIP) for Equity
- Foreign Investment Insurance Policy (FIIP) for Financing Facility
- Non-Honoring of Sovereign Financial Obligation Policy

Export Credit Agencies (ECAs):

- Quota Share Treaty (QST)
- Excess of Loss
- Reinsurance of Domestic Business
- Reinsurance Facultative Agreement (RFA)
- Technical Assistance to Export Credit Agencies of Member Countries

WE ARE MEMBER IN



WHY ICIEC ?



A multilateral institution and member of the Islamic Development Bank Group



Owned by AAA rated Islamic Development Bank and 44 member countries which are members of the Organization of Islamic Cooperation



Having a stand-alone rating of Aa3 by Moody’s since 2008



Pioneer of Shariah compliant export credit and investment insurance and reinsurance solutions



Over two decades of experience in Credit and Political Risk Insurance, with strong expertise of its Member Countries and support of the International Reinsurance market



Member in Berne Union and the Prague Club, the leading associations for export credit and investment insurance players worldwide. The Co-founder of AMAN Union (the Association of the Islamic & Arab ECAs)